

CONSOLIDATED BALANCE SHEET
AS AT 30 JUNE 2022

Goertek Inc.	Unit: RMB	
Item	30 June 2022	31 December 2021
Current assets:		
Cash at bank and on hand	11,463,894,550.99	10,048,521,696.09
Financial assets held for trading	117,603,273.97	119,267,279.02
Notes receivable	39,020,294.30	50,094,700.47
Accounts receivable	8,970,172,190.97	11,899,214,525.92
Financing receivables	57,951,238.18	14,575,230.24
Advances to suppliers	64,975,507.32	97,544,817.98
Other receivables	118,118,670.10	374,669,355.98
Inventories	15,489,335,230.14	12,082,308,485.38
Other current assets	507,808,320.86	475,772,227.60
Total current assets	36,828,879,276.83	35,161,968,318.68
Non-current assets:		
Long-term equity investments	640,745,063.05	437,402,203.91
Investments in other equity instruments	577,720,771.87	465,677,764.54
Other non-current financial assets	258,017,255.84	201,430,042.13
Fixed assets	19,163,178,051.51	18,123,352,480.76
Construction in progress	2,192,684,711.22	2,127,055,853.77
Right-of-use assets	286,468,581.73	330,796,520.66
Intangible assets	2,539,508,790.60	2,762,793,788.85
Development costs	581,726,727.80	242,956,092.44
Goodwill	16,859,185.08	16,859,185.08
Long-term prepaid expenses	178,615,615.67	207,195,490.25
Deferred tax assets	595,724,409.15	495,124,421.81
Other non-current assets	1,220,398,328.69	506,438,970.39
Total non-current assets	28,251,647,492.21	25,917,082,814.59
TOTAL ASSETS	65,080,526,769.04	61,079,051,133.27
Current liabilities:		
Short-term borrowings	7,368,612,700.20	4,284,859,347.02
Financial liabilities held for trading	101,188,810.06	15,190,564.34
Notes payable	3,201,575,507.47	2,742,876,464.23
Accounts payable	17,843,522,091.32	18,529,609,655.40
Contract liabilities	2,196,286,644.46	2,210,825,761.69
Employee benefits payable	608,503,995.39	1,066,570,159.63
Taxes payable	294,488,110.46	356,610,000.28
Other payables	81,688,356.44	80,187,733.17
Current portion of non-current liabilities	1,470,343,103.11	501,408,170.04
Other current liabilities	13,042,717.08	14,844,359.01
Total current liabilities	33,179,252,035.99	29,802,982,214.81
Non-current liabilities:		
Long-term borrowings	400,000,000.00	2,204,215,784.74
Lease liabilities	188,987,174.75	210,209,955.40
Deferred income	528,495,226.44	540,321,080.65
Deferred tax liabilities	495,071,167.39	389,933,389.40
Total non-current liabilities	1,612,553,568.58	3,344,680,210.19
Total liabilities	34,791,805,604.57	33,147,662,425.00
Shareholders' equity		
Share capital	3,416,818,902.00	3,416,321,036.00
Capital surplus	10,051,002,900.53	9,478,106,194.30
Less: Treasury stock	2,291,973,146.75	2,291,973,146.75
Other comprehensive income	-9,724,404.52	-100,146,769.57
Surplus reserve	1,446,536,121.51	1,446,536,121.51
General risk reserve	6,081,200.00	6,081,200.00
Undistributed profits	16,855,670,266.16	15,372,823,358.48
Total equity attributable to shareholders of the Company	29,474,411,838.93	27,327,747,993.97
Minority interests	814,309,325.54	603,640,714.30
Total Shareholders' equity	30,288,721,164.47	27,931,388,708.27
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	65,080,526,769.04	61,079,051,133.27

CONSOLIDATED INCOME STATEMENT
FOR THE SIX MONTHS ENDED 30 JUNE 2022

Goertek Inc.	Unit: RMB	
Item	For the six months ended 30 June 2022	For the six months ended 30 June 2021
I. Revenue	43,603,473,882.11	30,287,797,687.22
Less: Cost	41,289,296,991.24	28,800,235,645.90
Including: cost of sales	37,956,548,656.21	25,922,373,081.76
Taxes and surcharges	121,979,032.69	92,287,048.42
Selling expenses	245,404,052.80	299,384,094.18
General and administrative expenses	1,046,287,611.16	851,917,888.61
Research and development expenses	1,935,889,703.01	1,540,343,397.99
Financial expenses	-16,812,064.63	93,930,134.94
Including: Interest expenses	127,756,351.74	90,772,462.40
Interest income	71,368,060.78	44,202,020.34
Add: Other income	167,517,229.70	118,270,719.20
Investment income ("-" for loss)	49,791,481.39	208,493,374.41
Including: Investment income from associates and joint ventures	7,284,604.73	-316,091.70
Profits or losses arising from derecognised financial assets at amortised cost	-7,610,979.75	
Gains on changes in fair value ("-" for loss)	-76,846,304.19	213,402,955.22
Credit impairment losses ("-" for loss)	31,224,697.32	39,027,136.44
Asset impairment losses ("-" for loss)	-141,635,618.41	-25,429,146.02
Gains on disposal of assets ("-" for loss)	81,639.93	-11,232,798.61
II. Operating Profit ("-" for loss)	2,344,310,016.61	2,030,094,281.96
Add: Non-operating income	4,837,307.17	5,055,038.17
Less: Non-operating expenses	40,223,658.33	31,060,331.47
III. Total Profit ("-" for total losses)	2,308,923,665.45	2,004,088,988.66
Less: Income tax expenses	210,453,904.29	257,277,411.44
IV. Net profit ("-" for net loss)	2,098,469,761.16	1,746,811,577.22
(I) Classified by continuity of operations		
1. Net profit from continuing operations ("-" for net loss)	2,098,469,761.16	1,746,811,577.22
(II) Classified by ownership of the equity		
1. Attributable to shareholders of the Company	2,078,846,210.15	1,731,029,759.72
2. Minority interests	19,623,551.01	15,781,817.50
V. Other comprehensive income, net of tax	97,833,186.79	17,957,805.70
(I) Attributable to shareholders of the Company, net of tax	90,422,365.05	13,695,337.18
1. Other comprehensive income items which will not be subsequently reclassified to profit or loss	10,782,015.15	17,386,012.70
(1). Changes in fair value of investments in other equity instruments	10,782,015.15	17,386,012.70
2. Other comprehensive income that will be reclassified to profit or loss	79,640,349.90	-3,690,675.52
(1). Shares of other comprehensive income of the investee accounted for using equity method that will be reclassified to profit or loss	-15,506,870.18	2,834,697.19
(2). Translation differences on translation of foreign currency financial statements	95,147,220.08	-6,525,372.71
(II) Attributable to minority shareholders, net of tax	7,410,821.74	4,262,468.52
VI. Total comprehensive income	2,196,302,947.95	1,764,769,382.92
(I) Attributable to shareholders of the Company	2,169,268,575.20	1,744,725,096.90
(II) Attributable to minority interests	27,034,372.75	20,044,286.02
VII. Earnings per share:		
(I) Basic earnings per share(RMB)	0.62	0.52

CONSOLIDATED CASH FLOW STATEMENT
FOR THE SIX MONTHS ENDED 30 JUNE 2022

Goertek Inc.	Units: RMB	
Item	For the six months ended 30 June 2022	For the six months ended 30 June 2021
I. Cash flows from operating activities:		
Cash received from sale of goods or rendering of services	42,456,722,741.64	35,697,038,472.69
Refund of taxes and surcharges	1,522,726,401.12	1,161,565,358.11
Cash received relating to other operating activities	1,361,871,461.95	1,056,336,764.12
Sub-total of cash inflows	45,341,320,604.71	37,914,940,594.92
Cash paid for goods and services	33,868,819,678.37	27,992,611,907.36
Cash paid to and on behalf of employees	4,399,686,633.99	4,118,477,122.69
Payments of taxes and surcharges	497,448,382.22	368,677,903.79
Cash paid relating to other operating activities	1,986,689,839.61	1,452,995,019.88
Sub-total of cash outflows	40,752,644,534.19	33,932,761,953.72
Net cash flows from operating activities	4,588,676,070.52	3,982,178,641.20
II. Cash flows from investing activities		
Cash received from disposal of investments	193,895,229.97	1,101,287,188.68
Cash received from returns on investments	171,120,155.71	13,006,190.69
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	19,071,267.40	39,473,312.70
Cash received relating to other investing activities	15,347,417.51	8,454,544.93
Sub-total of cash inflows	399,434,070.59	1,162,221,237.00
Cash paid to acquire fixed assets, intangible assets and other long-term assets	4,411,489,449.13	2,679,577,771.94
Cash paid to acquire investments	855,682,785.50	960,018,042.50
Sub-total of cash outflows	5,267,172,234.63	3,639,595,814.44
Net cash flows from investing activities	-4,867,738,164.04	-2,477,374,577.44
III. Cash flows from financing activities		
Cash received from capital contributions	274,273,327.42	2,159,808,691.80
Including: Cash received from capital contributions by minority shareholders of subsidiaries	274,273,327.42	2,159,808,691.80
Cash received from borrowings	15,578,017,842.17	5,110,848,766.82
Cash received relating to other financing activities	1,261,511,730.55	760,522,329.26
Sub-total of cash inflows	17,113,802,900.14	8,031,179,787.88
Cash repayments of borrowings	13,500,214,321.40	3,173,151,986.13
Cash payments for distribution of dividends, profits, or cash payments for interest expenses	815,237,045.77	574,092,509.45
Including: Cash payments for dividends and profits to minority shareholders of the subsidiaries	23,530,393.54	
Cash payments relating to other financing	1,165,282,803.64	3,092,386,504.33
Sub-total of cash outflows	15,480,734,170.81	6,839,630,999.91
Net cash flows from financing activities	1,633,068,729.33	1,191,548,787.97
IV. Effect of foreign exchange rate changes on cash and cash equivalents	219,201,712.04	-38,828,489.77
V. Net Increase in cash and cash equivalents	1,573,208,347.85	2,657,524,361.96
Add: Cash and cash equivalents at beginning of year	9,137,900,902.04	6,913,191,984.54
VI. Cash and cash equivalents at end of year	10,711,109,249.89	9,570,716,346.50